

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

ECONOMIC CONTRACT

Re: Procurement of materials and equipment

– Pursuant to the Civil Code No. 33/2005 QH11 adopted by the 11th National Assembly of the Socialist Republic of Vietnam at the 07th session dated 14 June 2005;

– Pursuant to the Commercial Law No. 36/2005 QH11 adopted by the 11th National Assembly of the Socialist Republic of Vietnam at the 07th session dated 14 June 2005;

Today, dated, at, we are:

I- BUYER (Hereinafter referred to as Party A):

Address:

Represented by:

Position:

II- SELLER (Hereinafter referred to as Party B):

Address:

Represented by:

Position:

After considering the demand and capability of the two parties, we have mutually agreed to enter into this contract with the terms as follows:

A Contents of contract:

Article 1:

No.	Description	Unit	Quantity	Unit Price	Amount
1	Wash basin CI 07 T	cái pcs	191	209,000	39,919,000
2	Wash basin base PI07 T	cái pcs	191	211,200	40,339,200
3	Toilet seat Li 032 E	bộ set	75	1,606,500	120,487,500
4	Tiles 50x 50 code 2861	hộp carton	1,432	69,837	100,006,584
Total					300,752,284

Article 2: Total contract value:

– Total contract value: **300,752,284 VND**

- The contract value includes: VAT, cost of transportation to the place of delivery.
- Any costs incurred (if any) shall be mutually agreed upon by the two parties.

Article 3: Responsibilities of each party:

3.1: Responsibility of Party B:

- Delivering correct types of goods which are 100% brand new according to the detailed list under Article 1.
- Taking responsibility for delivering goods at the the place of delivery.

3.2: Responsibilities of Party A:

- Receiving goods, inspecting and receiving the handover of goods, sanitary materials and equipment.
- Paying in full and on time the contract value and arising costs (if any).

Article 4: Method and term of payment:

- Method of payment: Bank transfer.
- Party A shall pay 100% of the contract value within 15 days after the delivery and acceptance of goods.

Article 5: Time and place of delivery:

- Time of delivery: Within 20 days from the date of signing, Party B shall deliver all sanitary materials and equipment to Party A.
- Địa điểm giao nhận:
- Place of delivery:

Article 6: General undertakings

The two parties undertake to comply with the terms set forth in the contract.

This contract takes effect from the date of signing and is made in 04 original copies which are sent to the relevant parties and have equal legality.

REPRESENTATIVE OF PARTY A

REPRESENTATIVE OF PARTY B